



CORPORATE FACT SHEET

June 8, 2021

ABOUT THE MASTERCARD FOUNDATION

- The Mastercard Foundation is a Canadian foundation and one of the largest in the world with more than \$39 billion in assets. The Foundation was created in 2006 through the generosity of Mastercard when it became a public company. Since its inception, the Foundation has operated independently of the company. The Foundation's policies, operations, and program decisions are determined by its [Board](#).
- Since 2006, the Foundation has committed more than \$4.4 billion to advance financial inclusion and education in 72 countries, primarily in Africa, and to support youth livelihoods. This work has benefitted more than 45 million people.
- In 2018, the Mastercard Foundation launched its Young Africa Works strategy to enable 30 million young Africans to access dignified and fulfilling work by 2030. Young women make up 70 percent of this target. The Foundation is committed to ensuring that at least 75 percent of its partnerships are with African organizations.
- The Foundation has transformed its operating model to execute Young Africa Works, with offices in seven African countries. The Foundation has 250 staff in Canada, Ghana, Kenya, Rwanda, Uganda, Ethiopia, Senegal, and Nigeria. This operating model enables the Foundation to work closely with African partners to contribute to the growth of economies and opportunities for young people.
- In 2020, the Foundation launched the Mastercard Foundation COVID-19 Recovery and Resilience Program to meet urgent educational, economic, and public health needs facing communities in Africa and Indigenous youth in Canada, while supporting socio-economic recovery and resilience.
- As part of the response to COVID-19, the Foundation provided \$40 million to support the Africa Centres for Disease Control and Prevention (Africa CDC) partnership to accelerate COVID-19 testing. This enabled the purchase and distribution of nearly two million test kits, and the training and deployment of more than 12,000 community health care workers.
- Learn more at: www.mastercardfdn.org



ABOUT THE AFRICA CDC

- The Africa CDC is a specialized technical institution of the African Union that strengthens the capacity and capability of Africa's public health institutions as well as partnerships to detect and respond quickly and effectively to disease threats and outbreaks, based on data-driven interventions and programs. Learn more at: <http://www.africacdc.org>
- The Africa CDC launched the Partnership to Accelerate COVID-19 Testing (PACT) to mobilize experts, community workers, supplies, and other resources to TEST, TRACE, and TREAT COVID-19 cases in a timely manner to minimize the impact of the pandemic on the Africa continent.

Learn more at: <https://africacdc.org/download/partnership-to-accelerate-covid-19-testing-pact-in-africa/>